

PASSED: March 14, 2011
BY: Hattenbach

RESOLUTION 2011-01

RESOLUTION ESTABLISHING FUND #250 CONTINGENT FUND AS THE
EMPLOYEE SEVERANCE PAYMENT FUND, AND ESTABLISHING
APPROPRIATIONS FOR THIS FUND

WHEREAS, as a result of Village Council wanting to segregate funds from the General Fund, for severance payments for Village employees, fund #250 Contingent Fund, will be used for this purpose.

WHEREAS, appropriations need to be made for the #250 Contingent Fund for forthcoming severance payments of Village employees, during the 2011 calendar year, in accordance with the State of Ohio Auditor regulations.

NOW, BE IT ORDAINED BY THE COUNCIL OF AMBERLEY VILLAGE, STATE OF OHIO, six (6) Members elected thereto concurring:

SECTION 1: That the Village establish a separate fund, #250 Contingent Fund, for all Village employee severance payments,

SECTION 2: That the Village authorize disbursement of the funds for employee severance payments and appropriate \$100,000.00 and approve transfer of such funds for payment of severances, as needed.

SECTION 3: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 14th day of March, 2011.

Mayor Merrie Stillpass

ATTEST:

Nicole Browder, Clerk of Council

I, Clerk of Council of Amberley Village, Ohio, certify that on the ____ day of March, 2011, the forgoing Resolution was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Resolution at all of the places of public notice as designed by Sec. 31.40(B), Code of Ordinances.

Nicole Browder, Clerk of Council