

PASSED: December 12, 2011
BY: Hattenbach

RESOLUTION NO. 2011-23

RESOLUTION AUTHORIZING THE VILLAGE MANAGER TO ENTER INTO A CONTRACT WITH ARGONAUT FOR PROPERTY AND CASUALTY INSURANCE

WHEREAS, the Finance Committee met with Michael Fishel of Neace Lukens, the Village's insurance consultant, for the provision of property and casualty insurance coverage to the Village,

WHEREAS, Michael Fishel successfully negotiated a reduction in the cost of insurance premiums and certain deductibles which resulted in significant savings to the Village,

WHEREAS, the Finance Committee recommended that the Village accept the renewal proposal of Argonaut under the negotiated terms,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF AMBERLEY VILLAGE, STATE OF OHIO, six (6) members elected thereto concurring,

SECTION 1: That the Village Manager be, and hereby is, authorized and directed to enter into a contract with Neace Lukens on behalf of the Village to purchase insurance coverage from Argonaut, in accordance with the recommendations of the Finance Committee, for the provision of property and casualty insurance for the year commencing December 27, 2011.

SECTION 2: That the Village pay the Argonaut premium of \$62,250 and Neace Lukens' service fee of \$14,929 for said insurance coverage from the Village's General Fund.

SECTION 3: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 12th day of November, 2011.

Mayor J.K. Byar

Attest:

Nicole Browder, Clerk of Council

I, Clerk of Council of Amberley Village, Ohio, certify that on the 14th day of December 2011, the forgoing Resolution was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Resolution at all of the places of public notice as designed by Sec. 31.40(B), Code of Ordinances.

Nicole Browder, Clerk of Council