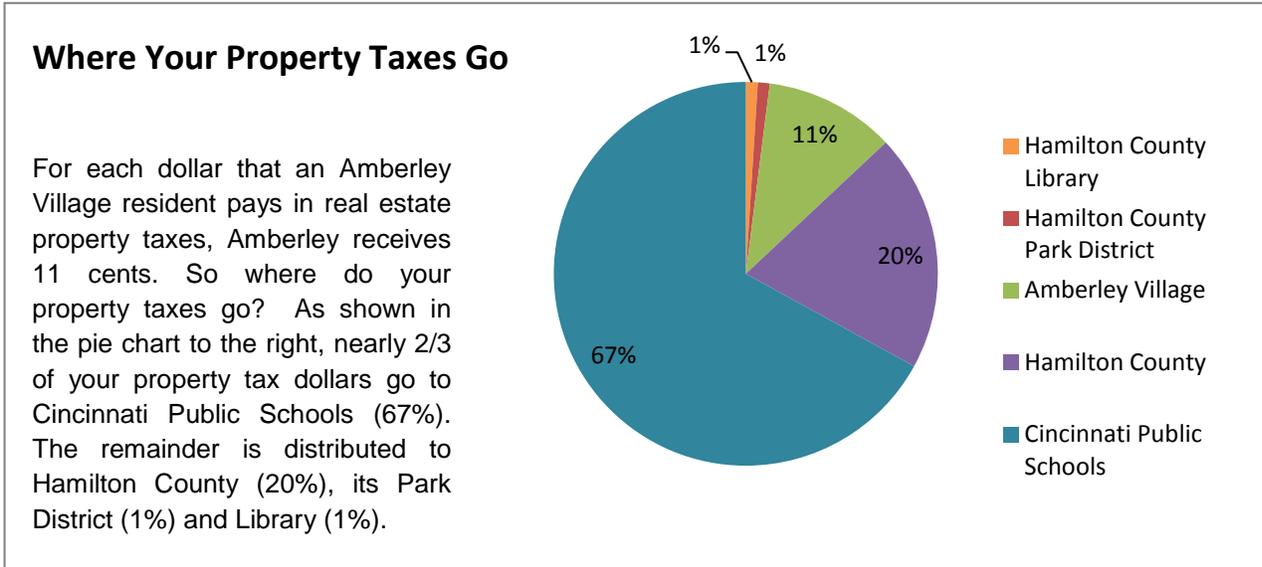


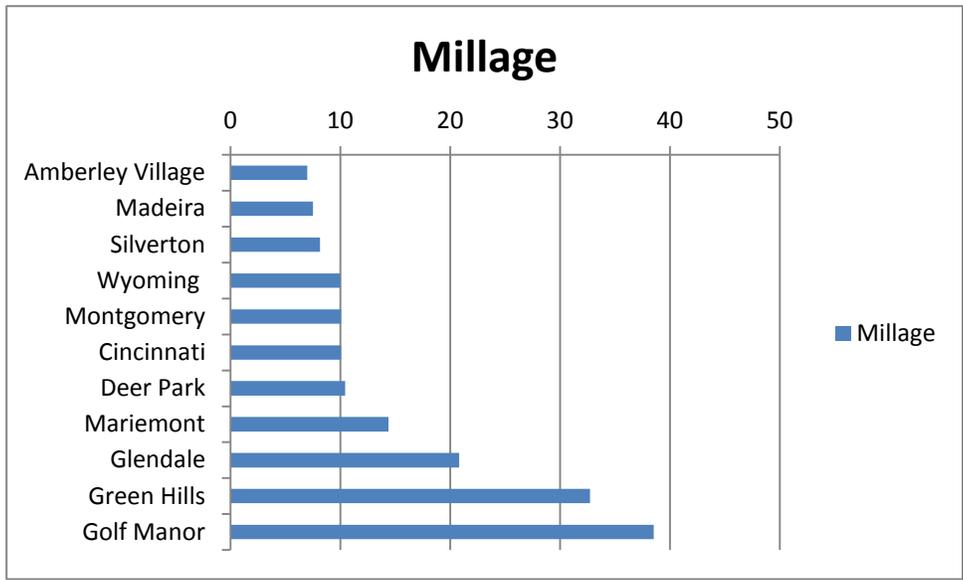
Amberley Property Taxes Among Area's Lowest

Amberley Village residents enjoy lower property tax rates than many Hamilton County communities yet they receive outstanding village services. In fact, property tax revenues for the village accounted for only 28% of the Village's General Fund revenues in 2010.



For an Amberley Village resident with a home valued at \$200,000 (market value), your annual tax bill is approximately \$3,967. Of that amount, only \$429 is distributed to the Village. The bulk of the property tax, \$2,668 goes to Cincinnati Public Schools. The balance of \$761 is directed to Hamilton County, \$48 to the Park Levy and \$61 going to the Library.

Village residents have the benefit of one of the lower property tax rates in Hamilton County. Even though the property tax is paid and collected by Hamilton County, most communities receive a portion of the property tax. Amberley residents pay 7 mills to the Village. A mill is a unit of taxation amounting to \$1 for each \$1000 of a property's assessed value. For example, a tax of two mills on a property valued at \$200,000 equals \$400 (2 x \$200,000/\$1000) in taxes. Amberley's millage rate is lower than some neighboring communities as shown on the bar chart below:



Property taxes are based on assessed value of your property, which is 35% of the estimated market value. The Hamilton County Auditor's Office is responsible for appraising all real property every 3 years to reflect current market value. The last update of values occurred on the tax bills property owners received in 2009. The Hamilton County Auditor's Office is currently in the process of completing a physical reappraisal of all properties in the County. Property owners were notified of their tentative values last month, and the new values will appear on the January tax bills. For questions concerning the values and the process by which property owners can discuss the tentative values with the Auditor before final values are set by the state, contact the Hamilton County Auditor's Office at 946-4663. There is a significant amount of information on the Auditor's website which can be accessed at www.hamiltoncountyauditor.org.