

FINANCE COMMITTEE MINUTES

January 5, 2015

Attendees: William Doering (committee member), Peg Conway (committee member), Scot Lahrmer, Tom Muething, Kathy Harcourt, Robin Kemp, and Ed Hattenbach

The minutes of the December 1, 2014 Finance Committee were accepted as corrected.

Mr. Lahrmer presented the financial statements as of November 30, 2014. Revenues in November included earnings taxes of \$142,910 and JEDZ share of taxes of \$27,000. Expenses from the general fund were approximately \$174,000. Expenditures from the Police Levy Fund were approximately \$136,600. Mr. Lahrmer also reviewed several of the restricted funds for informational purposes, including the Mayor's Court Computer Fund and the Employee Severance Fund. It is Amberley's policy to maintain an adequate amount in the Severance Fund for future retirement obligations.

Robin Kemp presented the committee with information regarding the current Mayor's Court Software and presented a proposal for new software and related hardware. The old software program is no longer serviceable and significant down time occurs. The new software will be able to save administrative time and interfaces well with the MITS tax software program currently utilized in the tax department. Additionally, with the new software opportunities are present whereby credit card fees may be passed back to the payor and not absorbed by the village.

Ms. Conway moved to purchase the Mayor's Court software and related hardware at a cost of approximately \$11,000 to be paid from the Mayor's Court Computer Fund. There are adequate monies available to fund this purchase. The motion was seconded by Mr. Doering, and passed unanimously.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee