

FINANCE COMMITTEE MINUTES

April 4, 2014

Attendees: Peg Conway (committee member), William Doering (committee member), Tom Muething, , Scot Lahrmer, Kathy Harcourt, and Ed Hattenbach

The minutes of the March 4, 2014 Finance Committee were approved as submitted.

Mr. Lahrmer presented the recap of revenue and expenses in the general fund for the month of February, 2014. The report reflected all funds and the related receipts and disbursements from each of the funds. As had been reported in the review of the January financials, overtime was higher than 2013 for the police department and service department. The police overtime was primarily due to staffing needs that were satisfied with the hiring of two new officers. Service overtime was attributable to snow removal. The North Site had an additional need for heating fuel that amounted to \$6,000. \$22,000 in legal fees were expended in February, 2014. These funds were encumbered in 2013. Most of these costs were attributable to the suit against the Village. The significant source of revenues for the general fund was from earnings taxes. This amount is slightly less than the corresponding period last year.

The PSAP 911 fund, a restricted fund, was reviewed and how the funds were received and disbursed.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee