

FINANCE COMMITTEE MINUTES

February 4, 2014

Attendees: Peg Conway (committee member), William Doering (committee member), Richard Bardach, Tom Muething, Ray Warren, Natalie Wolf, Scot Lahrmer, Kathy Harcourt, Rick Kay, Chief Wallace, and Ed Hattenbach

The minutes of the January 6, 2014 Finance Committee were approved as submitted.

Mr. Lahrmer presented the recap of revenue and expenses for the year ending December 31, 2013. The report was prepared using the UAN accounting system and provided a different format than previously used. In addition, this system provides a Fund Summary report reflecting Ending Fund Balances, Current Reserve for Encumbrances, and Unencumbered Fund Balances.

Revenues exceeded budgeted income by more than \$179,000. Most of this difference was reflected in increased earnings tax revenue of \$115,000. Expenditures were less than budgeted by approximately \$193,000.

Mr. Doering introduced a motion to amend appropriations for the current fiscal year for the Kenwood SWJEDZ. The motion was seconded by Mrs. Conway. The purpose of this ordinance to provide an account for the appropriation and disbursement of funds collected for Sycamore Township. The motion passed unanimously.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee