

PASSED: July 10, 2023
BY: Muething

RESOLUTION NO. 2023-16

RESOLUTION APPROVING AND ADOPTING CERTIFICATE FOR TREASURY
MANAGEMENT SERVICES AND DESIGNATING DEPOSITORIES

WHEREAS, every five years Ohio law requires Council to review and approve the services of a depository for investment and management of Village funds;

WHEREAS, Council previously approved a Resolution in 2018 authorizing the Village's funds to be deposited with PNC Bank through June 30, 2023;

WHEREAS, for the next five-year period, Village staff submitted a Request for Proposal (RFP) to six area banks, with responses received from several institutions including Chase Bank, Fifth Third Bank, First Financial Bank, PNC Bank, and The Huntington National Bank.

WHEREAS, based upon criteria including cost of services, earnings credits on balances, and the quality and extent of professional services, the Finance Committee reviewed the responses to the RFP and agrees with the recommendation of the Finance Administrator that the Village select Huntington Bank as the public funds depository for the Village's active funds, and that the Village designate all five banks as depositories for interim and inactive funds;

NOW, THEREFORE, BE IT RESOLVED BY THE Council of Amberley Village, State of Ohio, seven (7) members elected thereto concurring,

SECTION 1: That Council hereby approves the certification and resolutions set forth in the attached Account Resolutions Certificate for Treasury Management Services, and hereby authorizes the Village Manager to carry out any and all agreements, steps, or procedures to place Village funds with Huntington Bank as the Village's approved depository for active funds, and Chase Bank, Fifth Third Bank, First Financial Bank, PNC Bank, and The Huntington National Bank as depositories for the Village's interim and inactive funds, through June 30, 2028.

SECTION 2: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 10th day of July, 2023.

Mayor Thomas C. Muething

Attest:

Tammy Reasoner, Clerk of Council

Resolution Vote:

Moved: Muething Second: Wood

I, Clerk of Council of Amberley Village, Ohio, certify that on the ____ day of July 2023, the foregoing Resolution was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Resolution at all of the places of public notice as designated by Sec. 31.40(B), Code of Ordinances.

Tammy Reasoner, Clerk of Council